

Charity Cup

STATEMENT OF REVENUES AND EXPENDITURES

YEAR ENDED DECEMBER, 2010

	<u>Total</u>
INCOME	
Events	22,652.45
Donations	
Undesignated	13,807.11
Designated	107,352.32
Total Donations	<u>\$ 121,159.43</u>
Total INCOME	<u>\$ 143,811.88</u>
EXPENSES	
MINISTRY PROJECT EXPENSES	
Sports	17,247.29
Mission Trips	49,191.53
Orphans	24,096.75
Church Planting	2,899.58
Conferences	4,821.59
Events	3,224.24
Navobi Charity Cup	11,055.00
Total MINISTRY PROJECT EXPENSES	<u>\$ 112,535.98</u>
GENERAL & ADMINISTRATIVE EXPENSES	
Bank Charges	
Merchant Account Fees	2,056.19
Overdraft	219.00
Wire Fee	852.11
Service Fee	150.00
Total Bank Charges	<u>\$ 3,277.30</u>
Equipment	\$ 1,505.80
Office Supplies	\$ 196.90
Professional/ Staff Education	\$ 7,238.71
Postage & Delivery	\$ 17.60
Professional Fees	
Website Development	60.47
Website Hosting	1,691.76
Consulting	4,665.00
Total Professional Fees	<u>\$ 6,417.23</u>
Office Rent	\$ 3,198.44
Telephone	\$ 338.67
Uncategorized	\$ 1,040.00
Travel	336.90
Total GENERAL & ADMINISTRATIVE EXPENSES	<u>\$ 22,567.55</u>
Total EXPENSES	<u>\$ 136,103.53</u>
NET INCOME	<u><u>\$ 7,708.35</u></u>