

Charity Cup

STATEMENT OF REVENUES AND EXPENDITURES

YEAR ENDED DECEMBER 31, 2009

	Total
INCOME	
Events	73,658.55
Donations	150.00
Undesignated	28,473.80
Designated	92,781.61
Total Donations	<u>\$ 121,405.41</u>
Total INCOME	<u>\$ 195,063.96</u>
EXPENSES	
MINISTRY PROJECT EXPENSES	
Sports	24,277.93
Mission Trips	61,436.95
Girls of God	2500.00
Orphans	25,364.14
Medical	1,631.69
Church Planting	6,770.00
Conferences	11,828.33
Events	9,944.99
Navobi Charity Cup	13,719.92
Total MINISTRY PROJECT EXPENSES	<u>\$ 157,473.95</u>
GENERAL & ADMINISTRATIVE EXPENSES	
Bank Charges	
Merchant Account Fees	3,211.85
Finance Charges	1,268.73
Wire Fee	636.98
Service Fee	875.18
Total Bank Charges	<u>\$ 5,992.74</u>
Equipment	\$ 1,115.79
Professional/ Staff Education	\$ 754.65
Postage & Delivery	\$ 335.00
Professional Fees	
Accounting	387.80
Website development	39.05
Website hosting	2,277.23
Consulting	10,750.00
Total Professional Fees	<u>\$ 13,454.08</u>
Office Rent	\$ 3,250.00
Telephone	\$ 500.98
Travel	\$ 160.92
Total GENERAL & ADMINISTRATIVE EXPENSES	<u>\$ 25,564.06</u>
Total Expenses	<u>\$ 183,038.01</u>
Net Income	<u><u>\$ 12,025.95</u></u>