

CHARITY CUP

STATEMENT OF REVENUES AND EXPENDITURES

YEAR ENDED DECEMBER 31, 2007

INCOME

Event Fees	\$ 137,258.41
Undesignated Donations	25,112.31
Designations Donations	<u>100,628.88</u>
TOTAL INCOME	<u><u>\$ 262,999.60</u></u>

EXPENDITURES

MINISTRIES

Sports	\$ 44,277.78
Mission Trips	131,528.00
Orphans	45,013.16
Girls of God	1,544.97
Medical	3,237.84
Conferences	4,343.04
Navobi Charity Cup	<u>16,834.14</u>

TOTAL MINISTRIES 246,778.93

GENERAL AND ADMINISTRATIVE

Financial	\$ 7,636.14
Equipment and supplies	3,973.42
Legal	2,058.00
Web Hosting	3,739.96
Occupancy	3,500.00
Staff Education	632.61
Postage and Delivery	119.36
Telephone	<u>1,508.84</u>

TOTAL GENERAL & ADMINISTRATIVE 23,168.33

TOTAL EXPENDITURES \$ 269,947.26

CHANGE IN FUND BALANCE

\$ (6,947.66)